

Request for Reconsideration of Value

Applicant(s) may appeal an appraisal when it is believed the opinion of value

- is unsupported,
- may be deficient due to unacceptable appraisal practices, or
- reflects prohibited discriminatory practices.

You may only submit one request for reconsideration of value per appraisal. A request of reconsideration of value may be submitted using the fields below or on another form but must include, at minimum, this information:

Applicant(s) name:	
Property address:	
Effective date of the appraisal:	
Appraiser name:	
Date of ROV request:	
Identify and describe unsupported, inaccurate, or deficient areas in the appraisal report.	
Provide additional data, information, and comparable properties (no more than five) and related data sources (for example, the MLS listing number)	
Provide an explanation of why the new data supports the reconsideration of value.	

This request should be made as soon as practical after receipt of the appraisal to avoid a delay in closing. Request for consideration of value must be made prior to loan closing.

Please attach additional pages or documentation if there is not enough room on this page.

I/we have read and understood the “Reconsideration of Value” request form and have provided complete and accurate information to the best of our knowledge. I understand the appraiser will review the information provided and make a final decision based on the evidence.

Applicant Signature

Date